

BEARFACTS 1997 – 2007 Lyman, South Dakota [46085]

Lyman is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2007 population of 3,882 ranked 42nd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Lyman had a per capita personal income (PCPI) of \$26,024. This PCPI ranked 57th in the state and was 73 percent of the state average, \$35,760, and 67 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 33.4 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Lyman was \$18,467 and ranked 51st in the state. The 1997-2007 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Lyman had a total personal income (TPI) of \$101,027*. This TPI ranked 46th in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Lyman was \$72,262* and ranked 44th in the state. The 2007 TPI reflected an increase of 34.2 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lyman. In 2007 net earnings accounted for 63.4 percent of TPI (compared with 60.3 in 1997); dividends, interest, and rent were 15.3 percent (compared with 22.1 in 1997); and personal current transfer receipts were 21.2 percent (compared with 17.6 in 1997). From 2006 to 2007 net earnings increased 57.4 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 6.2 percent. From 1997 to 2007 net earnings increased on average 3.9 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lyman increased from \$41,616* in 2006 to \$65,277* in 2007, an increase of 56.9 percent. The 2006-2007 state change was 12.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$42,857* to the 2007 estimate was 4.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.